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A Custom Development Program for Banking & Finance Executives



March 11-16, 2023











# STRATEGIC LEADERSHIP IN A CHANGING WORLD

A Custom Executive Development Program for Banking and Finance Executives that are part of the Kuwait Institute of Banking Studies.

#### 2023 PROGRAM

From digital innovation to sustainability, the banking industry is changing faster than ever, and the challenges and opportunities of the post-pandemic era are putting leaders under even more pressure to succeed. It is critical for leaders to evaluate and reflect on their business, and their approach to leadership, to ensure the best outcomes in markets with shifting financial technologies, regulatory structures and market volatility. With that challenge in mind, Harvard Business School and the Kuwait Institute of Banking Studies are offering a one-week executive education program, designed specifically to support the development of senior leaders in the banking and finance sector in the GCC countries.

The program will run Saturday, March 11 to Thursday, March 16, 2023, in Kuwait City. Daily program activity starts at 8:00AM and ends at 5:00PM. Each day includes a Discussion Group meeting and four highly interactive plenary sessions led by Harvard Business School faculty.

#### WHO SHOULD ATTEND?

This program targets banking and finance executives that are top leaders in their organization. As we have seen in the past, leaders within their respective banks that oversee teams, major initiatives, or bank divisions are best suited to the program.

### WHAT TO EXPECT

HBS uses a proven case-study method. Participants should expect to dedicate time in advance of the program, upward of twenty hours, to reading and preparing cases. Cases, articles, and assignment questions will be available through a program website approximately three weeks prior to the start of the program and should be reviewed in advance of the program. During the program, participants will be actively involved in case discussions, lectures and workshops. The success of the program relies on active participant engagement.



#### **PROGRAM OBJECTIVES**

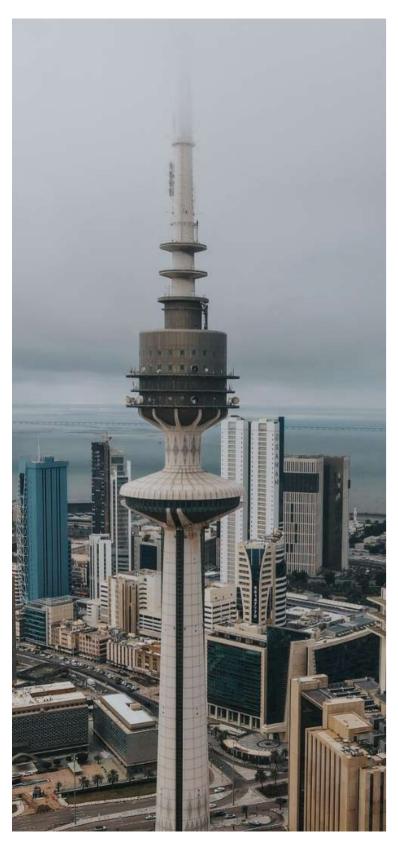
After attending this program, participants will be able to:

Anticipate and respond quickly and effectively to strategic opportunities and threats in financial markets, including:

- o Using new technologies and competing with fin tech disruptors
- o Understanding the risks and appropriate responses to cyber threats
- o Managing and leading digital innovation
- o Understanding and managing investor concerns around ESG and sustainability

Better understand the challenges faced by senior financial executives and ways to address these challenges with topics that explore:

- o Leader development through experiences
- o Disruptive leadership techniques
- o Leading and building a culture of innovation that enables transformation



### **Overall Approach**

HBS programs utilize proven methods:

- Practical Value, providing tools, techniques, frameworks and ideas that can be put to use back at work.
- Application of new research and best practices from financial services and other industries in other countries to the context of managing in the banking and finance sector.
- High-energy teaching methods to engage program participants with different learning styles.

#### Curriculum

The program focuses on two primary themes: financial markets strategy and leadership.

#### **Financial Markets Strategy**

Faculty will equip participants with concepts and tools for successful leadership in a rapidly changing financial landscape. This will include cutting-edge technologies, and understanding how to compete with FinTech disruptors. Faculty includes leading global experts in finance, innovation management and product development. The critical role of leadership and management in formulating and implementing strategy to address these challenges will be examined throughout the sessions.

#### Leadership

Digital transformation in the financial sector requires excellent strategic leadership. Successful execution depends on leaders who can align all elements of the organization - the formal structure, critical tasks, people and culture. With fresh research-based insights, faculty will engage participants in how they can both transform their own personal leadership, and in turn, transform teams and the broader organization. Through real life cases and life experiences, faculty will engage participants with tools and approaches that will impact the performance, innovation, and culture of their organization.

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#### **Core Program Elements**

**Program website:** Several weeks before the program participants access a private HBS website containing the program schedule, faculty biographies and downloadable versions of pre-reading materials. Participants are expected to read and prepare all case materials before the program begins. The website is open for 60 days after the program to allow continued access to materials, including any new items posted during the program.

**Discussion Groups:** Each day begins with discussions in small groups comprised of approximately six participants. Discussion Groups will meet in assigned meeting rooms at the start of each day of the program to exchange preliminary ideas, test assumptions and possible solutions and "warm-up" for plenary class discussions. Discussion Groups are encouraged to meet in advance of the program.

**Discussion Group Leaders:** This important role is responsible for ensuring their Discussion Group fully prepares for the upcoming case discussion. IBS, with member bank input, will appoint Discussion Group Leaders.

**Daily Schedule:** Each day will include four 90-minute sessions with faculty, two in the morning and two in the afternoon. The first day begins with a welcome and program overview session, and the last day ends with a single afternoon closing session. There are meal breaks and a morning and afternoon break time every day.

<b>Daily Activity</b> (Mon-Thurs)	Time
Discussion Group Meeting	8:00 - 9:00 am
Session 1	9:00 - 10:30 am
Break	10:30 - 11:00 am
Session 2	11:00 am - 12:30 pm
Lunch	12:30 - 1:30 pm
Session 3	1:30 - 3:00 pm
Break	3:00 - 3:30 pm
Session 4	3:30 - 5:00 pm
Free Time	5:00 - 7:00 pm
Dinner	7:00 - 9:00 pm

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#### **PROGRAM CERTIFICATES**

This is a Harvard Business School Executive Education program. The program adheres to the school's standards for Executive Education Programs that provide rigor and quality in the learning experience. Participants who successfully complete the program will receive a Harvard Business School Executive Education certificate of program completion.

#### **HBS FACULTY NAMES AND BIOGRAPHIES**

Only HBS Faculty teach in our Executive Education programs. Three communication workshops are facilitated by our trusted partner Dramatic Resources, who participates in several HBS Executive Education programs. The following faculty will be included in the IBS program.



Shawn Cole is a professor in the Finance Unit at Harvard Business School, where he teaches and conducts research on financial services, social enterprise, and impact investing.

Much of his research examines corporate and household finance in emerging markets, with a focus on insurance, credit, and savings. He has also done extensive work on financial education in the US and emerging markets. His recent research focuses on designing and delivering advice and education over mobile phones, with an emphasis on agricultural and financial management.

He received a Ph.D. in economics from the Massachusetts Institute of Technology in 2005, where he was an NSF and Javits Fellow, and an A.B. in Economics and German Literature from Cornell University. His work on insurance earned the 2015 "Shin Research Excellence Award;" in 2015, he was given a "Faculty Pioneer Award" from the Aspen Institute.



Linda A. Hill is the Wallace Brett Donham Professor of Business Administration at the Harvard Business School and chair of the Leadership Initiative.

Linda Hill is regarded as one of the top experts on leadership and innovation. She is the co-author of Collective Genius: The Art and Practice of Leading Innovation (Harvard Business Review Press 2014). co-founder of Paradox Strategies, and co-creator of the Innovation Quotient and re:Route. She was named by Thinkers50 as one of the top ten management thinkers in the world in 2013 and received the Thinkers 50 Innovation Award in 2015.

Hill's research focuses on leadership development, building agile, innovative organizations, and implementing global strategies. She is the author of highly regarded books and articles on leadership. Collective Genius was named by Business Insider as one of "The 20 Best Business Books" and received the Gold Medal for Leadership, Axiom Business Book Award.

Linda completed a post-doctoral research fellowship at the Harvard Business School and earned a Ph.D. in Behavioral Sciences at the University of Chicago. She received her M.A. in Educational Psychology from the University of Chicago. She has a B.A., summa cum laude, in psychology from Bryn Mawr College.



Wallace Brett Donham

Professor of Business Administration-HBS One of the top experts on leadership and innovation

Scott Snook is currently the MBA Class of 1958 Senior Lecturer of Business Administration at the Harvard Business School.

He graduated with honors from West Point earning the Royal Society of Arts Award for the most outstanding overall cadet in his class. Following graduation, he was commissioned in the US Army Corps of Engineers where he served with distinction in various command and staff positions for over 22 years, earning the rank of Colonel before retiring in 2002.

Scott's research and consulting activities have been in the areas of leadership, leader development, change management, organizational systems and failure, and culture. He currently lives in Concord, Massachusetts with his wife Kathleen and their dog, Tony.



Scott A. Snook

Senior Lecturer of Business Administration- HBS
Authentic Leader Development Expert

Alan MacCormack is the MBA Class of 1949 Adjunct Professor of Business Administration at the Harvard Business School, a member of the HBS Digital Initiative, and a core faculty member in the new MS/MBA joint degree program. He is an expert in the management of innovation and new product development, with a focus on the design and deployment of digital technologies. He is best known for his pioneering work on software development, where his research reveals the benefits of agile processes and the value of modular designs.

Professor MacCormack's work has been published in a variety of leading journals, including Management Science, Research Policy, Production and Operations Management (POM), IEEE Software, Harvard Business Review and Sloan Management Review.

Professor MacCormack received his Doctor of Business Administration from HBS, where he was a recipient of the George S. Dively award for outstanding dissertation research. He holds an SM degree from MIT's Sloan School of Management and a BSc from the University of Bath in England. While studying at MIT, he was a recipient of the prestigious Kennedy Scholarship. He joined the Technology and Operations Management unit at HBS in 1998. From 2008 to 2011, he was a Visiting Professor at MIT's Sloan School of Management.



Alan D. MacCormack

Adjunct Professor of Business Administration- HBS Digital Disruption Expert

## Project Managers



## **Philip Cacouris**

"Senior Director, Global Markets, HBS Executive Education."



**Eng. Suha Isaac** 

MBA, CLO Head - Training Department Institue of Banking Studies

## Participants

The program is aimed at upper and middle level executives that are typically in department head roles.

## Registration

Send nomination forms to:

From the Kuwaiti Banks,

Ms. Mariam K. AlQenaei Training Department mariam@kibs.edu.kw, +965 22901141

Mr. Mohammed Ahmed Mulla Redah
Operations Officer, mohammed.a.e@kibs.edu.kw, +965 22901164

From State of Kuwait, Kingdom of Saudi Arabia and Qatar,

Mrs Wissam Haddad, Senior Officer - Marketing & Sales, wissam@kibs.edu.kw, +965 22901117

From Sultanate of Oman, United Arab Emirates and Kingdom of Bahrain,

Mr. Ali Abbas, Senior Officer - Customer Service & PR, ali@kibs.edu.kw, +965 22901170



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