

# Scholarship Program for Master Degree

## Application Rules for Obtaining a Scholarship Program MBA/MSc

In line with the commitment to social responsibility of the Central Bank of Kuwait (CBK) and the Kuwaiti banks to support the development of the State of Kuwait and encourage education, thus contributing to the building of qualified, professional national manpower in the work environment, CBK and Kuwaiti banks are providing annual scholarships for Kuwaiti undergraduates.

The program will support Kuwaiti undergraduates in obtaining MBA /MSc from the world's top universities, as per the global ratings in this area. The Master's level degrees are intended to be in the following disciplines: Finance, Economics, Accounting and Business Administration.

### Requirements for Scholarship Nominations:

1. Must be Kuwaiti national.
2. Must not be older than 35 years.
3. Must not already be a holder of MBA /MSc, or equivalent.
4. Must not have previously been sent on a scholarship for MBA or equivalent by any other entity in the State of Kuwait, and University admission must be in the same academic year as the scholarship.
5. Must be the holder of a university degree from a university recognized by the Ministry of Higher Education, with a GPA of at least 3.0 , or equivalent, on a four-point system.
6. Must obtain an unconditional acceptance from an accredited university, according to the latest list developed by the committee for accredited universities.
7. The Master's degree required for the applicant must be MSc or MBA, with major in one of the disciplines: Finance, Economics, Accounting and Business Administration, giving priority to MSc.

### Documents Required with Application:

1. Certificate to whom it may concern and the official authenticated educational transcripts.
2. Copy of unconditional acceptance to study for Master's from one of the globally distinguished universities, being among the best universities accredited by the scholarships program.
3. Completed " Scholarship Program" application form.
4. Curriculum Vitae.
5. Copy of: Civil ID, nationality, passport, birth certificate.
6. Two 2 photographs 3 x4 cm.

The Institute of Banking Studies shall receive applications at the address given below. It will review the applications according to the terms and requirements stated in the bylaws of scholarships and students affairs and shall apply the rules and regulations prescribed in the scholarships bylaws .

To submit requests and to make any inquiries:

Please email [scholarship@kibs.edu.kw](mailto:scholarship@kibs.edu.kw) or visit the Educational Programs and Scholarships Center at KIBS, during weekdays from Thursday May 15, 2025, to Thursday August 14, 2025, from 8:00 am to 1:00 pm.

No applications shall be received after the deadline.

Phone: 22901100, ext 432. Direct: 22901166

**Address:** IBS – Al-Murghab Area, Abdulla Al-Mubarak Street, Opposite Liberation Tower.

For further information, Please visit IBS Website, [www.kibs.edu.kw](http://www.kibs.edu.kw)

Only applications meeting all terms shall be considered. Receipt of application does not mean approval for scholarship. The applicant must meet all the above criteria, in addition to passing the scholarship interviews.