

KIBS Launches the Fourth Cohort of the "Risk Management Leaders Program"

As part of the Central Bank of Kuwait's strategic endeavor to build highly qualified national cadres in various financial and banking fields, and develop risk management capabilities, which has great importance in enhancing the banking environment and in fortifying financial operations, the Kuwait Institute of Banking Studies (KIBS), launched the fourth cohort of the Risk Management Leaders Program, within Kafa'a initiative undertaken by the Central Bank of Kuwait (CBK) in collaboration with Kuwaiti banks, and managed by KIBS.

Commenting on the event, the CBK Governor and KIBS Chairman of the Board of Directors, Basel A. Al-Haroon, stated that the program aims to provide participants with the necessary knowledge and skills when making appropriate decisions and develop effective risk management strategies in the banks and financial institutions.

The program will extend over a period of five months, divided into four discrete phases, the first and second phases are based in Kuwait and include training programs and practical lectures in the field of risk management. The program includes multiple training tracks with local and international professional lecturers. The third phase includes the submission of case studies and graduation projects, followed by the fourth phase, over one week of hands-on field training in collaboration with the School of Business, St Andrews University, which provides trainees with practical experience and professional competencies through workshops and interactive educational experiences. The program covers the costs of travel, accommodation and transportation.

With regard to eligibility for admission to the program, the general conditions require that the applicant must be a Kuwaiti citizen, possess an appropriate university qualification, has practical experience of no less than 5 years in the financial sector in Kuwait, and passes the personal interviews and any prescribed tests in this regard.

Kafa'a initiative is a comprehensive strategic initiative that aims to build highly qualified national cadres and provide them with the necessary knowledge to progress in their careers and ready them with the necessary skills for the labor market in line with the ever-changing needs of the financial and banking industry. The initiative also aims to create a pipeline of qualified nationals able to fill leadership positions in major economic, financial and banking institutions.

Those wishing to apply can access the program details and submit applications starting Sunday, 03 August 2025, until Thursday, 28 August 2025, through Kafa'a website: www.kafaakw.org